

## Letter from Gardiner Greene Hubbard to Alexander Graham Bell, December 11, 1878, with transcript

L. 1878 Bele Telephone G.G.H. to A.G.B. Dec.11 Sanders, Hubbard Wash. pay A. G. Bele

At the meeting of the Executive Comm. yesterday, Mr. Bradley stated what he hardly thought it was proper for our Company to pay you the full amount of \$5,000 — but if there was anything due from Mr. Sanders and myself to you, it would be well to liquidate that claim at present, as whatever sum we could pay you would be taken towards the payment of your salary. — That if either Mr. Sanders or myself found it inconvenient to pay you the amount, he would buy 20 shares of stock at 50 cents on the dollar of each of us and pay you the money. Mr. Sanders at first demurred to the arrangement, but I finally convinced him that it was right and proper that we should pay the amount that you had disbursed on our account, and whatever amount you would have received from your lectures which you gave up in order to pursue your telephonic researches. It was finally arranged that he should pay you a 2 thousand dollars in cash and that I should arrange with you for a like amount. I gave to you some stock, ten shares, I think, in the Bell Telephone Association, at the time of its organization, that you might act as one of the Trustees. A dividend of three or four shares of the New England Telephone Co. has since been made on that stock — I will transfer to you shares enough to make that equal to 20 shares and Mr. Bradley will give you one thousand dollars for it, or you can keep it for your own use — I would suggest as you will probably need with the whole amount at once, that you should keep the stock as it will probably continually advance in value and realize upon it when you actually need it. I trust that you will not be compelled to sell it as so low a price as 50 cents on the dollar.

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I think I wrote you fully my views as to your residence for the ensuing three or four months — I think you can do more for yourself in this city than in New York, as here you will work

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out your own plans in your own way, while in Baltimore, you will find all the aid that you require and the large work shop of Messrs. Davis & Watts, who have promised to do whatever they can to facilitate your work.